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NEWS

For Immediate Release

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**THE FEDERAL HOME LOAN BANK OF SAN FRANCISCO HAS ELECTED
TIMOTHY R. CHRISMAN TO ITS BOARD OF DIRECTORS**

Los Angeles, CA (January 9, 2003) – Chrisman & Company, a retained executive search consultancy for financial and related industries, announced today that its founder and CEO Timothy R. Chrisman has been elected by the Federal Home Loan Bank of San Francisco’s California members, which include commercial banks, savings institutions, credit unions, and thrift and loan companies, to serve as a director for a three-year term beginning January 1, 2003.

Chrisman, chairman of the board of Hawthorne Savings, FSB, El Segundo, California, is one of three industry directors to be elected this year to the privately owned, federally chartered corporation, which holds approximately \$120 billion in assets.

“It is a privilege to be elected to represent the interest of fellow bank members, in such a prestigious position, at the largest of the 12 banks that make up the Federal Home Loan Bank System,” said Chrisman.

Chrisman also is a mayoral appointed Executive Committee Member of the Board of Directors of the Workforce Investment Board of Los Angeles, and a member of the board of both Operation HOPE and WATTSHHealth Charities.

Over the past 22 years, Chrisman & Company has garnered a distinguished reputation as the preeminent retained executive search consultancy for the financial and related industries with clients that range from “Big Four” accounting firms, national consulting firms, Fortune 500, as well as for corporations ranging from entrepreneurial to multi-nationals.

About Chrisman & Company

Chrisman & Company is a 22-year-old, Los Angeles based retained executive search consultancy, focusing on senior-, executive- and board-level positions within financial and related industries, including but not limited to commercial banks, savings & loans companies, equity sponsor/venture capital firms, investment banks, investment management firms, leasing companies, mortgage companies, real estate investment

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trusts, trust companies, insurance, among others within the financial sector. Firm professionals have placed Board appointments, CEOs, CFOs, Executive and Senior Vice Presidents, Division Managers, Human Resources Directors, among other positions.

About the Federal Home Loan Bank of San Francisco

FHLBSF delivers low-cost funding and other services that help member financial institutions make home mortgages to people of all income levels and provide credit that builds neighborhoods and communities. As of September 30, 2002, the FHLBSF had \$86 billion in outstanding loans to its members. The FHLBSF also funds community investment programs that help members create affordable housing, promote community economic development, and foster partnerships among lenders, housing developers, community organizations, and government agencies. With \$120 billion in assets, the FHLBSF is the largest of the 12 banks in the Federal Home Loan Bank System. It serves and is owned by 339 commercial banks, savings institutions, credit unions, and thrift and loan companies headquartered in Arizona, California, and Nevada. For more information about the Bank, visit www.fhlbsf.com.

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