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NEWS

For Immediate Release

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THE FEDERAL HOME LOAN BANK OF SAN FRANCISCO ELECTS TIMOTHY R. CHRISMAN CHAIRMAN OF THE BOARD

CHRISMAN ELECTED VICE CHAIRMAN AND ACTING CHAIRMAN OF FEDERAL HOME LOAN BANK SYSTEM TRADE GROUP

Los Angeles, CA (February 16, 2005) – Two years after being elected to the board of directors of the Federal Home Loan Bank of San Francisco (FHLBank San Francisco), Timothy R. Chrisman, founder and CEO of Chrisman & Company, a retained executive search consultancy for financial and related industries, has been elected Chairman of the Board of FHLBank San Francisco, whose members include commercial banks, savings institutions, credit unions, thrift and loan companies, and insurance companies. Chrisman has also been elected as Vice Chairman and acting Chairman of the Council of Federal Home Loan Banks, which is made up of the 12 regional Federal Home Loan Banks throughout the United States that are owned by over 8,000 community financial institutions.

“The Federal Home Loan Bank System is the backbone of the highly important community, credit union and thrift banking system,” said Chrisman. “I am grateful to be able to play a role in the success of the governing bodies of both the regional and national institutions.”

In addition to being a Director of Commercial Capital Bank and Commercial Capital Bancorp, who acquired Hawthorne Savings, where Chrisman was Chairman of the Board from 1995 to 2004, Chrisman is also a mayoral appointed Executive Committee Member of the Board of Directors of the Workforce Investment Board of Los Angeles, and is a member of the National Board of Directors of Operation HOPE.

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CHAIRMAN OF THE BOARD
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Over the past 25 years, Chrisman & Company has garnered a distinguished reputation as one of the preeminent retained executive search consultancy for the financial and related industries with clients that range from “Big Four” accounting firms, local, regional and national banking institutions, national consulting firms, Fortune 500, as well as for corporations ranging from entrepreneurial to multi-nationals.

Chrisman continued, “It is privilege to represent and serve the interest of fellow members that make up the Federal Home Loan Bank System.”

About Chrisman & Company

Chrisman & Company is a 25-year-old, Los Angeles based retained executive search consultancy, focusing on senior-, executive- and board-level positions within financial and related industries, including but not limited to commercial banks, savings & loans companies, equity sponsor/venture capital firms, investment banks, investment management firms, leasing companies, mortgage companies, real estate investment trusts, trust companies, insurance, among others within the financial sector. Firm professionals have placed board appointments, CEOs, CFOs, Executive and Senior Vice Presidents, Division Managers, Human Resources Directors, among other positions.

About the Federal Home Loan Bank of San Francisco

The Federal Home Loan Bank of San Francisco delivers low-cost funding and other services that help member financial institutions make home mortgages to people of all income levels and provide credit that supports neighborhoods and communities. The Bank also funds community investment programs that help members create affordable housing and promote community economic development. The Bank serves and is owned by 356 commercial bank, savings institution, credit union, thrift and loan, and insurance company members headquartered in Arizona, California, and Nevada.

About the Federal Home Loan Banks

The FHLBanks are a government-sponsored enterprise (GSE) created in 1932 to ensure affordable housing for all Americans, as well as funding for small business, rural and agricultural loans. More than 8,000 community financial institutions around the country are members of the Federal Home Loan Bank System. The Council of FHLBanks is headquartered in Washington, D.C. and represents all twelve FHLBanks.